

Hereditas portfolio Q2/2022

Return

171 %



Monthly returns

Year	jan	feb	mar	apr	may	jun	jul	aug	sep	oct	nov	dec	YTD	BM
2022	-4.72	-1.78	2.92	-0.19	-1.46	-3.15	0.00	0.00	0.00	0.00	0.00	0.00	-8.26	-10.93
2021	1.26	1.83	4.78	2.03	1.73	3.54	2.79	1.54	-1.22	3.56	0.20	3.76	28.88	20.12
2020	0.24	-4.08	-9.31	6.48	3.48	1.17	1.03	4.11	1.03	-2.33	7.08	2.91	11.16	2.71
2019	5.00	2.44	2.53	2.00	-3.65	3.12	0.07	-0.60	2.13	1.88	1.94	2.20	20.53	21.52
2018	1.87	-1.53	-1.52	0.76	2.36	-0.88	3.10	0.81	-0.50	-5.35	-0.75	-4.25	-6.06	-6.17
2017	1.74	1.49	0.67	2.47	-0.13	-0.51	-1.21	0.59	1.44	1.20	-1.23	0.29	6.96	8.31

Periodic returns

	1m	3m	YTD	6m	1y	3y	5y since start
Total	-3.15	-4.76	-8.26	-8.26	1.76	12.32	8.53
Benchmark index	-5.56	-7.88	-10.93	-10.93	-4.80	5.81	5.44

* Periodic returns longer than 12m are annualized.

Hereditas benchmarks components are: 35 % MSCI Daily Net TR Europe, 35 % MSCI Daily Net TR World, 15% ICE BofAML Euro Corporate TR EUR, 15 % Credit Suisse AllHedge Index EUR

Return

Q2

-4,7%

YTD

-8,3%

PORTFOLIO MARKET VALUE

245,3 M€

NET ASSET VALUE PER SHARE

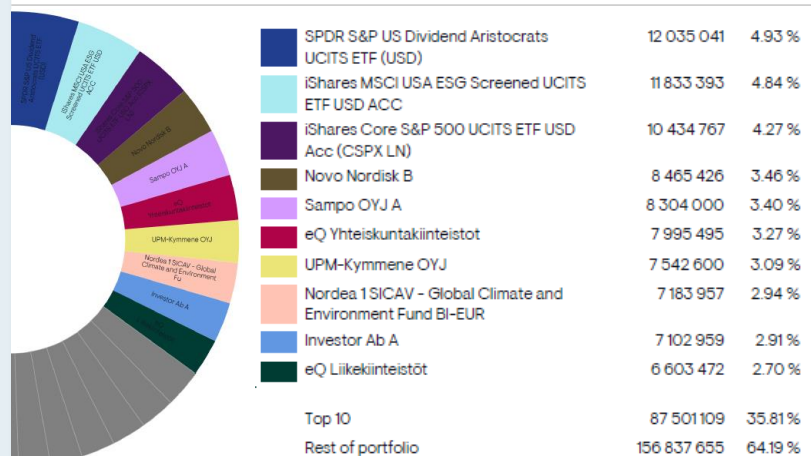
3,73 €

* Net asset value per share = (assets – liabilities (including deferred tax liability))/shares outstanding. This value has not been audited; an audited value is published once a year in the yearly financial statement. The Net asset value is calculated based on the information Hereditas has when this report is published.

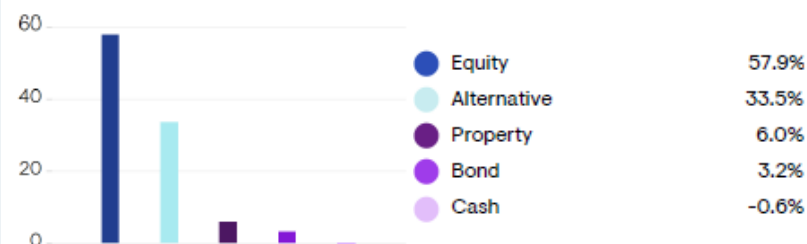
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Portfolio allocation

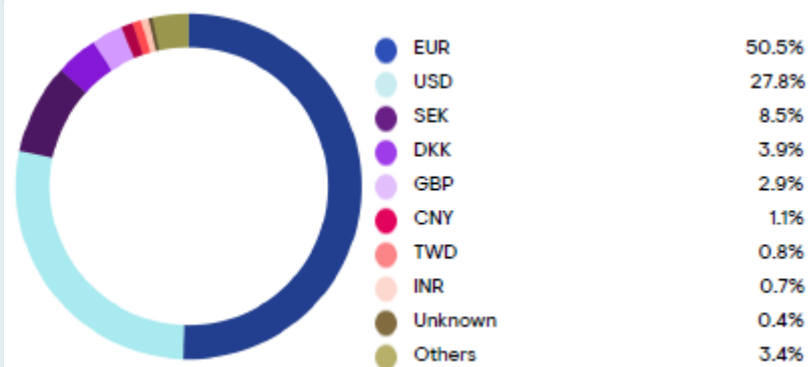
10 largest holdings



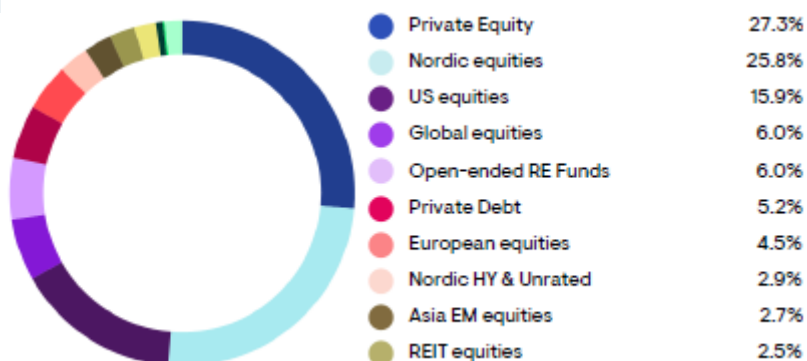
Asset allocation



Currency Allocation



Detailed breakdown of asset allocation



Largest contributors to portfolio returns Q2 2022

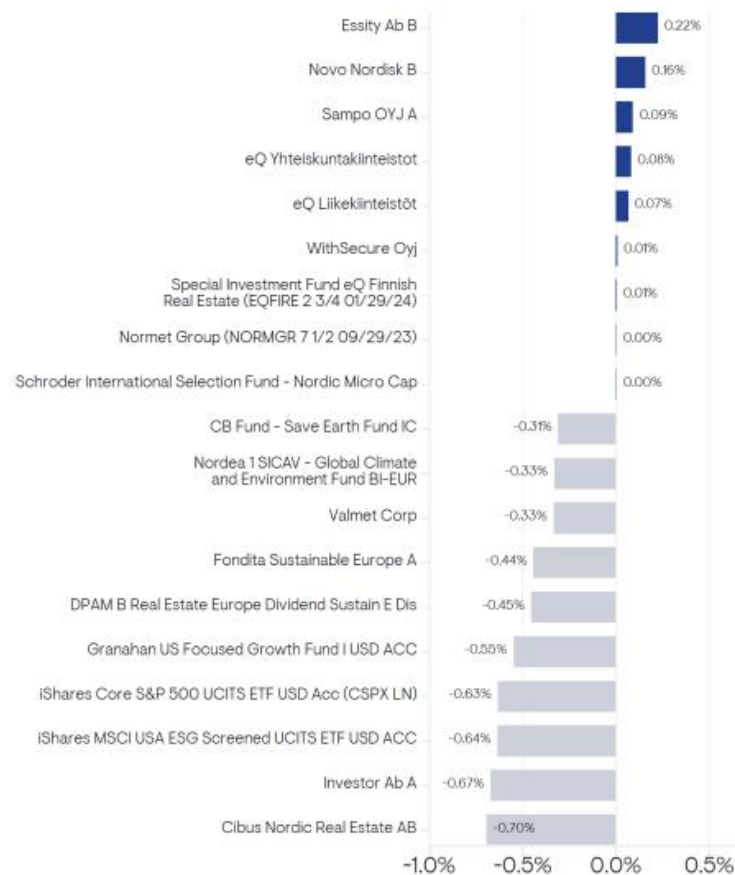
10 Largest positive contributions

Security	period	3 m	YTD	1 year	% of portfolio
Essity Ab B	0.22 %	0.22 %	-0.21 %		1.78 %
Novo Nordisk B	0.16 %	0.16 %	0.17 %	1.48 %	3.45 %
Sampo OYJ A	0.09 %	0.09 %	0.11 %	0.54 %	3.38 %
eQ Yhteiskuntakinteistöt	0.08 %	0.08 %	0.15 %	0.30 %	3.26 %
eQ Liikekinteistöt	0.07 %	0.07 %	0.13 %	0.26 %	2.69 %
WithSecure Oyj	0.01 %				0.82 %
Special Investment Fund eQ Finnish Real Estate (EQFIRE 2 3/4 01/29/24)	0.01 %	0.01 %	0.00 %	0.00 %	0.25 %
Normet Group (NORMGR 7 1/2 09/29/23)	0.00 %	0.00 %	0.01 %	0.01 %	0.32 %
Schroder International Selection Fund - Nordic Micro Cap	0.00 %				0.41 %

10 Largest negative contributions

Security	period	3 m	YTD	1 year	% of portfolio
Cibus Nordic Real Estate AB	-0.70 %	-0.70 %	-0.94 %	-0.39 %	1.16 %
Investor Ab A	-0.67 %	-0.67 %	-0.96 %	-0.30 %	2.90 %
iShares MSCI USA ESG Screened UCITS ETF USD ACC	-0.64 %	-0.64 %			4.82 %
iShares Core S&P 500 UCITS ETF USD Acc (CSPX LN)	-0.63 %	-0.63 %	-0.69 %	0.09 %	4.25 %
Granahan US Focused Growth Fund I USD ACC	-0.55 %	-0.55 %	-0.91 %	-1.23 %	1.95 %
DPAM B Real Estate Europe Dividend Sustain E Dis	-0.45 %	-0.45 %	-0.53 %	-0.35 %	2.49 %
Fondita Sustainable Europe A	-0.44 %	-0.44 %	-0.65 %	-0.70 %	2.24 %
Valmet Corp	-0.33 %	-0.33 %	-0.86 %	-0.89 %	1.72 %
Nordea 1 SICAV - Global Climate and Environment Fund BI-EUR	-0.33 %	-0.33 %	-0.54 %	-0.15 %	2.93 %
CB Fund - Save Earth Fund IC	-0.31 %	-0.31 %	-0.59 %	-0.26 %	2.44 %

Largest contributors to portfolio returns



This report shows the development of Hereditas portfolio during the last quarter. The report has not been audited. The report is based on the information Hereditas has on the publication date of the report. Some securities values are published after this report and therefore is valued at the last published value. Hereditas does not have any responsibility for possible errors in this report or any potential consequences using the information in this report could have.